

## **ETFGI reports ETFs and ETPs listed in the US gathered \$31.58 Bn US dollars in net inflows during May 2018**

**25 June 2018**

**LONDON — June 25, 2018 —** ETFGI, a leading independent research and consultancy firm on trends in the global ETF/ETP ecosystem, reported today that ETFs and ETPs listed in the US gathered US\$31.58 Bn net inflows during May 2018.

Year-to-date net inflows into US listed ETFs/ETPs reached US\$124.80 Bn at the end of May which is significantly less than the US\$200.81 Bn compared to this point last year. (All dollar values in USD unless otherwise noted.)

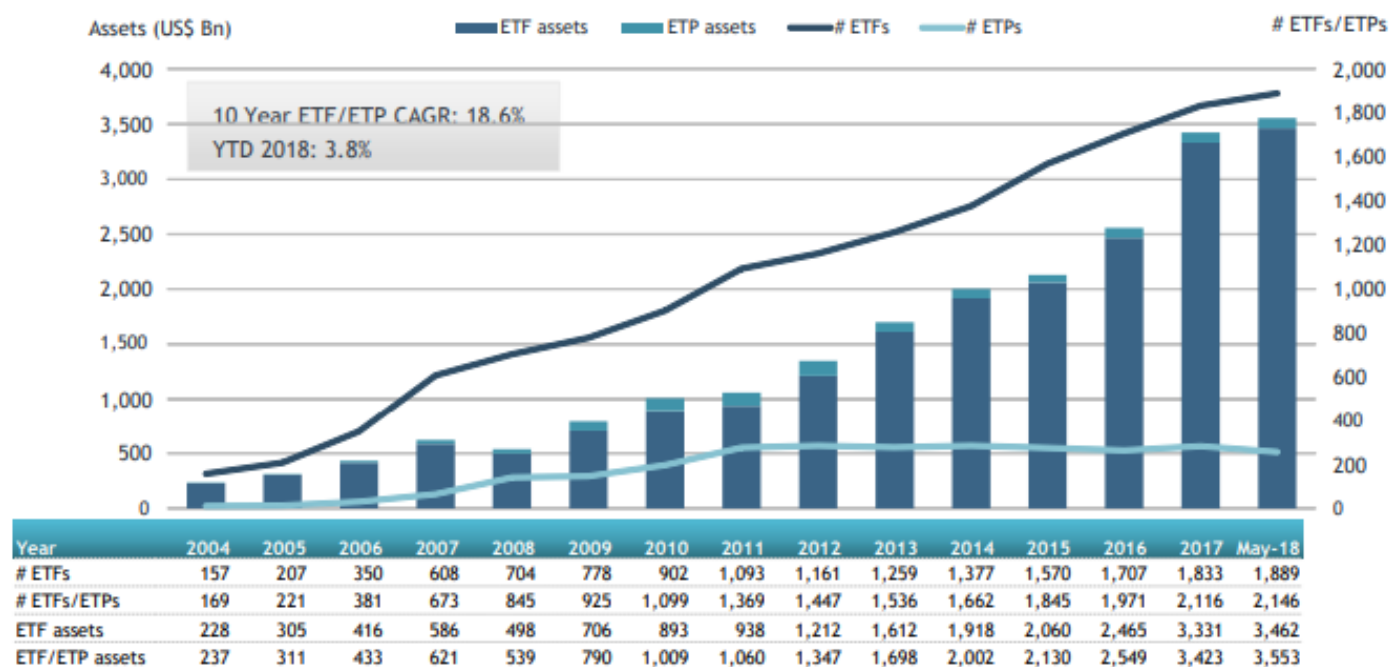
### **Highlights**

- **ETFs and ETPs listed in the US gathered \$31.58 Bn net inflows during May 2018 after suffering net outflows in the second and third month of the year**
- **US-listed Equity ETFs/ETPs gathered \$23.90 Bn net inflows during May 2018, followed by Fixed Income with \$5.67 Bn and Active ETFs/ETPs with \$2.43 Bn**
- **In May 2018, 13 new ETFs/ETPs were launched by 11 providers while 3 ETFs/ETPs were closed compared to 59 in April 2018**

At the end of May 2018, the US ETF industry had 1,889 ETFs, assets of \$3.462 Tn, from 120 providers on 3 exchanges. At the end of May 2018, the US ETF/ETP industry had 2,146 ETFs/ETPs, assets of \$3.553 Tn, from 139 providers on 3 exchanges.

Overall the assets invested in ETFs/ETPs listed in the US increased by 2.12% during May 2018. The increase of 2.12%, from \$3.480 Tn at the end of April 2018 to \$3.553 Tn at the end of May, also represents the highest monthly growth in assets since January 2018, which saw a monthly increase of 6.38% from \$3.423 Tn to \$3.642 Tn.

## US ETF and ETP asset growth as at the end of May 2018



Source: ETFGI data sourced from ETF/ETP sponsors, exchanges, regulatory filings, Thomson Reuters/Lipper, Bloomberg, publicly available sources and data generated in-house. Note: "ETFs" are typically open-end index funds that provide daily portfolio transparency, are listed and traded on exchanges like stocks on a secondary basis as well as utilising a unique creation and redemption process for primary transactions. "ETPs" refers to other products that have similarities to ETFs in the way they trade and settle but they do not use a mutual fund structure. The use of other structures including grantor trusts, partnerships, notes and depositary receipts by ETPs can create different tax and regulatory implications for investors when compared to ETFs which are funds.

May 2018 marked the 2nd consecutive month of net inflows in ETFs/ETPs listed in the US, which saw \$31.58 Bn in net inflows. At this point last year, year-to-date net inflows were 37.85% higher, with \$200.81 Bn gathered during the first five months of 2017.

The majority of these flows can be attributed to the top 20 ETFs by net inflows, which collectively have gathered \$83.53 Bn during 2018.

The iShares Core MSCI EAFE ETF (IEFA US) on its own accounted for net inflows of \$17.14 Bn.

### Top 20 ETFs by net YTD net inflows: US

Name	Ticker	Assets (US\$ Mn) May-18	ADV (US\$ Mn) May-18	NNA (US\$ Mn) YTD 2018
iShares Core MSCI EAFE ETF	IEFA US	58,374	370.0	17,137
iShares Core S&P 500 ETF	IVV US	149,515	833.3	8,100
iShares Core MSCI Emerging Markets ETF	IEMG US	49,240	633.3	7,971
iShares Short Treasury Bond ETF	SHV US	14,196	161.9	6,165
Vanguard S&P 500 ETF	VOO US	90,345	519.1	5,247
Vanguard FTSE Developed Markets ETF	VEA US	71,760	330.0	4,535
iShares Core U.S. Aggregate Bond ETF	AGG US	55,512	314.3	3,798
PowerShares QQQ	QQQ US	66,189	5,476.2	3,195

iShares Edge MSCI USA Momentum Factor ETF	MTUM US	8,999	115.5	3,168
iShares Floating Rate Bond ETF	FLOT US	9,718	110.5	3,100
Vanguard Total Stock Market ETF	VTI US	95,797	237.6	2,937
iShares 1-3 Year Treasury Bond ETF	SHY US	13,941	188.6	2,661
iShares Core S&P Small-Cap ETF	IJR US	41,265	251.0	2,324
Schwab International Equity ETF	SCHF US	15,497	68.1	2,244
Vanguard Total International Bond ETF	BNDX US	11,583	90.0	2,213
iShares Russell 2000 ETF	IWM US	46,980	2,976.2	2,018
Schwab US TIPS ETF	SCHP US	4,793	75.2	1,932
iShares Core MSCI Total International Stock ETF	IXUS US	9,944	28.7	1,752
First Trust Dow Jones Internet Index Fund	FDN US	8,314	70.0	1,518
iShares Core S&P Mid-Cap ETF	IJH US	46,845	204.3	1,515

Source: ETFGI data sourced from ETF/ETP sponsors, exchanges, regulatory filings, Thomson Reuters/Lipper, Bloomberg, publicly available sources and data generated in-house. Note: This report is based on the most recent data available at the time of publication. Asset and flow data may change slightly as additional data becomes available.

Similarly, the top 10 ETPs by net inflows collectively gathered \$7.62 Bn during 2018.

#### Top 10 ETPs by YTD net inflows: US

Name	Ticker	Assets (US\$ Mn) May-18	ADV (US\$ Mn) May-18	NNA (US\$ Mn) YTD 2018
iShares Gold Trust	IAU US	12,003	178.1	1,845
Barclays ETN+ FI Enhanced Global High Yield ETN Series B	FIYY US	1,489	1.3	1,308
ProShares Short VIX Short-Term Futures	SVXY US	582	122.4	1,238
PowerShares DB Commodity Index Tracking Fund	DBC US	3,285	45.0	801
VelocityShares Daily Inverse VIX Short Term ETN	XIV US	-	-	654
Barclays ETN+ FI Enhanced Europe 50 ETN Series C	FFEU US	470	2.1	479
SPDR Gold Shares	GLD US	34,507	804.8	456
Credit Suisse FI Enhanced Europe 50 ETNs	FEUL US	287	(27.5)	310
VelocityShares Daily 2x VIX Short Term ETN	TVIX US	523	253.3	297
iPath Bloomberg Commodity Index Total Return ETN	DJP US	1,207	5.3	231

Equity ETFs/ETPs listed in the US saw net inflows of \$23.90 Bn during May, bringing net inflows for 2018 to \$77.61 Bn, which is less than the \$140.25 Bn in net inflows at this point last year.

Fixed income ETFs and ETPs gathered net inflows of \$5.67 Bn, growing net inflows for 2018 to \$32.03 Bn, which is less than the \$51.05 Bn in net inflows at this point last year.

During May investors chose to move from Commodities ETFs to Equity products.